

Balances Explained



CURRENT YEAR BALANCE

- This is the new allocation amount received at the most recent renewal.
- If not used entirely this year, it can be carried over into the next benefit year.
- This can be used for claims this benefit year and next benefit year if carryover is turned on.

CARRYOVER BALANCE

- This is the amount from the previous benefit year that was not used.
- After plan renewal, the carryover can be used for the selected grace period days for claims from the prior benefit year. If all previous year claims are submitted, the carryover can be used for new year claims. This amount is forfeited if not used after a year.
- Carryover is a plan design option—not all plans have to allow it.

RESERVE BALANCE

- This amount displays in red on the dashboard and is only available to use during the grace period after renewal for outstanding claims from the previous year.
- The Reserve is only eligible for claims with a service date from the previous year.

ELIGIBILITY OF BALANCES FOR CLAIM DATES

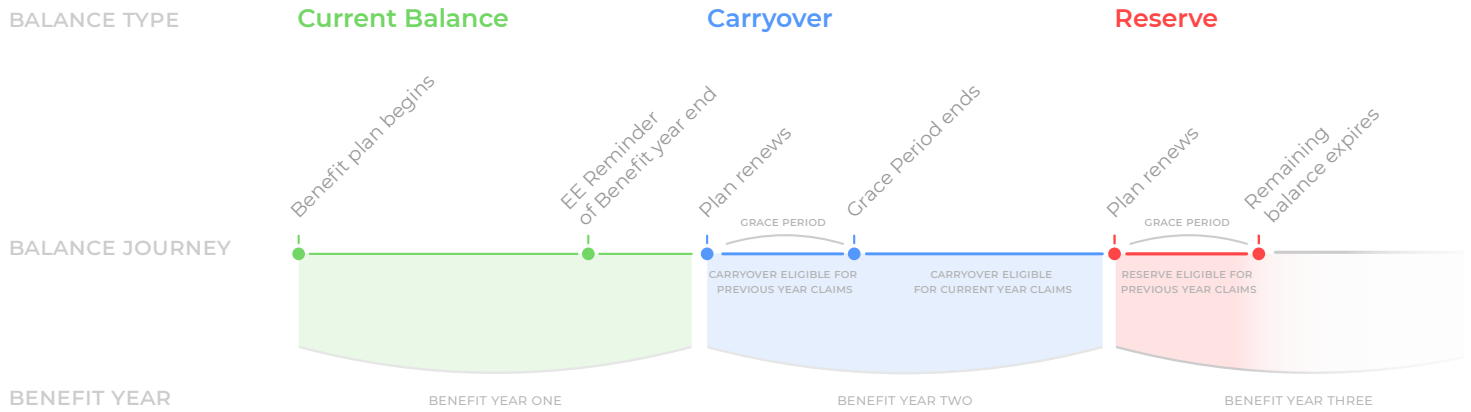
	AVAILABLE FOR CLAIMS INCURRED IN THE CURRENT BENEFIT YEAR	AVAILABLE FOR CLAIMS INCURRED IN THE PREVIOUS BENEFIT YEAR <i>(TO USE DURING THE GRACE PERIOD)</i>
CURRENT BALANCE	✓	X
CARRYOVER BALANCE	✓	✓
RESERVE BALANCE	X	✓

UNDERSTANDING THE GRACE PERIOD

The grace period is a set time—customizable in the plan design—after renewal for employees to submit any outstanding claims from the previous benefit year. However, their renewed current balance is not eligible for past claims—instead, claims made automatically withdraw from the employee's reserve balance, followed by their carryover balance—if granted for the employee. myHSA allows a grace period of either 0, 30, 60, 90, or 120 days.



MOVEMENT OF BALANCE (WITH CARRYOVER)



MOVEMENT OF BALANCE (NO CARRYOVER)

